

Investment Policy

1. This investment policy applies to all monies and other financial resources available to the Langdon Library Board of Trustees (LBOT) for investment on behalf of the Library or on behalf of any other entity or individual.
2. The overall portfolio shall be managed in accordance with RSA 31:25.
 - The Investment Policy will be reviewed at least annually as required by RSA 31:25 and a copy of the policy shall be filed with the state Attorney General.
 - The trustees of the Trust Fund for the Town of Newington administer the Library Trust Fund, provide quarterly statements to the library, and file the annual copies of the investment policy with the state attorney general.
3. The primary objective of the library's investment activity are:
 - To conform to all applicable federal, state and other legal requirements
 - To adequately safeguard principal
 - To provide sufficient liquidity to meet operating requirements
 - To obtain a reasonable rate of return.
4. Investments will be diversified by:
 - Financial institution
 - Investment instrument
 - Maturity scheduling
5. Authorized types of investments are:
 - Special time Deposits
 - Certificates of deposit
 - Obligations of the United States of America
 - Obligations guaranteed by agencies of the United States where payment of principal and interest are guaranteed by the United States of America
 - Such stocks and bonds as are legal for investment by New Hampshire banks or associations chartered by the state to engage in a banking business
 - Other investments as may be permitted by N.H. State Law